

TO THE HOLDERS OF \$2,500,000 Two-Year Six Per Cent. Gold Notes, Due February 1, 1916. of The Minneapolis & St. Louis Railroad Co.

The Board of Directors of The Minneapolis & St. Louis Railroad Company takes pleasure in announcing that arrangements have been effected for the readjustment of the Company and for the raising of an amount in cash sufficient to retire the above Notes, to pay the outstanding floating debt of the Company, and to provide additional working capital.

At the request of the Board, Messrs. Charles H. Sablin, E. V. R. Thayer, F. L. Thayer, Thomas Cochran and Gates W. McGarran have consented to act as a Committee of the preferred and common stockholders of the Company for the purpose of carrying the plan into effect, and a syndicate has been organized by Messrs. Hayden, Stone & Co. and J. S. Bache & Co., which has agreed to underwrite the cash requirements of the plan amounting in all to the sum of \$4,530,200.

Pending the carrying out of the plan, holders of the above Notes are requested to extend the same for six months, viz., to August 1, 1916, as provided in an extension agreement dated February 1, 1916, between the Railroad Company and Central Trust Company of New York as trustee, which provides for the extension of said Notes to August 1, 1916, with interest at the rate of 6 per cent. per annum, the extended Notes to be redeemable at par and accrued interest at any time on thirty days' previous notice.

Notwithstanding the above parties to said extension agreement by depositing their Notes at the office of the Depository, at its principal office, No. 54 Wall Street, New York City, the Depository will issue temporary receipts for the deposited Notes, exchangeable, on surrender thereof to the Depository, for an equal amount of Notes stamped as subject to the extension agreement when ready for delivery, or, in the event that the extension agreement shall not become effective, for an equal amount of unstamped Notes.

Copies of the extension agreement and of the plan may be obtained at the office of the Railroad Company, No. 25 Broad Street, New York City.

The Railroad Company reserves the right to rescind the extension agreement if its Board of Directors shall determine that holders of a sufficient amount of Notes have not agreed to the extension.

The coupons due February 1, 1916, on said Notes will be paid on and after February 1, 1916, upon the presentation and surrender thereof at the office of the Railroad Company.

Dated, New York, January 29, 1916.

By Order of the Board of Directors, F. H. DAVIS, Vice-President & Treasurer, The Minneapolis & St. Louis Railroad Company.

Referring to the above notice, the undersigned hereby recommend to the holders of the Notes therein referred to the extension thereof as requested by the Company.

Dated, New York, January 29, 1916.

HAYDEN, STONE & CO., J. S. BACHE & CO., CHARLES H. SABLIN, E. V. R. THAYER, F. L. THAYER, THOMAS COCHRAN, GATES W. MCGARRAN.

OFFICE OF The New York Central Railroad Company NOTICE

HOLDERS OF THE NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY'S THREE AND ONE HALF PER CENT. GOLD BONDS, LAKE SHORE COLLATERAL, WHO CONSENTED TO THE EXTENSION OF THE NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY, THE LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COMPANY AND CERTAIN OF THEIR SUBSIDIARIES, MAY NOW EXCHANGE THEIR BONDS FOR 4 PER CENT. MORTGAGE BONDS TO BE ISSUED IN FULFILLMENT OF THE OFFER OF THE COMPANY CONTAINED IN ITS CIRCULAR LETTER DATED MAY 14, 1915.

The 3 1/2 per cent. bonds, or certificates of their deposit, may be surrendered at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York City, on or after February 3, 1916, whereupon an equal amount of bonds, coupon or registered as may be desired, will be issued in exchange therefor, and adjustment of interest as called for in the certificates of deposit will be made.

DWIGHT W. PARDEE, Secretary.

NEW YORK, JANUARY 31, 1916.

Table with columns: LAST WEEK'S BOND MARKET, High-Low-Open, Bid-Ask, etc. for various bonds.

THE TRAVELERS INSURANCE COMPANY

HARTFORD, CONNECTICUT

L. F. BUTLER, President

The Largest Company in the World Writing Accident and Workmen's Compensation Insurance and the Leading Company Writing Guaranteed Low Cost Life Insurance

FINANCIAL CONDITION JANUARY 1, 1916

Table showing financial condition: Assets \$104,159,108; Reserves and all other Liabilities 90,350,306; Capital and Surplus 13,808,802; etc.

NEW YORK OFFICES: 76 William Street, 1 Madison Avenue; 151 Montague Street, Brooklyn

JAMES G. BATTERSON, Resident Director.

THE TRAVELERS INDEMNITY COMPANY

HARTFORD, CONNECTICUT

Steam Boiler and Flywheel, Property Damage and Collision, Burglary and Plate Glass Insurance

FINANCIAL CONDITION JANUARY 1, 1916

Table showing financial condition: Total Assets \$2,927,712; Reserves and all other Liabilities 1,351,765; Capital and Surplus 1,575,947; etc.

NEW YORK BRANCH OFFICE, 76 WILLIAM STREET

Pacific Gas and Electric Company advertisement: \$1,900,000 General and Refunding Mortgage 5% Gold Bonds. Dated December 1, 1911. Due January 1, 1916.

N. W. Halsey & Co Harris, Forbes & Co advertisement: 49 Wall Street, New York. 93 1/2 and Interest, Yielding 5.45%

THE CHESAPEAKE AND POTOMAC TELEPHONE COMPANY advertisement: 1631 Arch Street, Philadelphia, Pa. TO THE STOCKHOLDERS: Notice is hereby given that the annual meeting of the stockholders of the Chesapeake and Potomac Telephone Company will be held at No. 16 Wall Street, New York City, on Monday, February 14th, 1916, at 2:30 o'clock P. M.

THE WEATHER FORECAST FOR TO-DAY AND TO-MORROW

Steamship Arrivals and Departures—Outgoing Foreign Mails—The Fire Record.

THE WEATHER. MARINE INTELLIGENCE.

For eastern New York, rain to-day; local rains and snow and colder in north, partly cloudy and colder in south portion to-morrow; moderate to fresh southerly winds, becoming northwesterly to-morrow. For western New York, rain to-day; local rains and snow and colder in north, partly cloudy and colder in south portion to-morrow; moderate to fresh southerly winds, becoming northwesterly to-morrow.

EUROPEAN MAILS. The Anchor-Cardinal line California, sailing to-day for Liverpool, will take mail for Spain, Portugal, Madeira, Azores, Bermuda, Antwerp, London, Rotterdam, Hamburg, Bremen, Berlin, Copenhagen, Stockholm, and other ports.

LOST RELIC OF 1807 FOUND. Historical Society Unearths Surveyor's Stone in Central Park. A surveyor's monument, set out during the 1807 survey of Manhattan Island, and long lost sight of, has been found by Alexander H. Madsen, secretary of the Historical Society of the City of New York.

NEW REALTY CORPORATIONS. ALBANY, Jan. 29.—The following realty corporations were chartered here to-day: The Building Corporation, Manhattan, capital, \$5,000; directors, William S. Booth, City Island, N. Y.; H. S. Saxe, New York City.

ELECTIONS AND MEETINGS. THE MILWAUKEE ELECTRIC RAILWAY & LIGHT COMPANY. The annual meeting of the stockholders of THE MILWAUKEE ELECTRIC RAILWAY & LIGHT COMPANY will be held at the principal office of the company, 30 Broad Street, New York City, on Monday, February 28, 1916, at 12 o'clock noon.

Hotel Dennis advertisement: Superior location with an unobstructed view of beach and boardwalk. A most civilized standard of excellence. NEW YORK CITY. WALTER J. HURRY, Manager.

Marlborough-Blenheim advertisement: THE LEADING RESORT HOTEL OF THE WORLD. ATLANTIC CITY, N. J. JOSEPH WHITE & SONS COMPANY.